

**03<sup>rd</sup> May, 2024**

**To  
The General Manager,  
Department of Corporate Services,  
BSE Ltd. P.J. Towers,  
Dalal Street, Fort, Mumbai-400 001.**

Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011

Ref: Scrip Code: 532011

Dear Sir,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I, Vashu Bhagnani, belonging to Promoter & Promoter Group of M/s. Vashu Bhagnani Industries Limited ("the Company"), wish to inform you that Pursuant to the allotment of 25,00,000 equity shares to Promoters pursuant to the conversion of 25,00,000 warrants into equity shares on 30<sup>th</sup>April, 2024, the percentage of my holding increased by 3.41%.

Please find enclosed herewith the relevant information in the prescribed Format. I request you to kindly take the above information on your record.

Thanking you,  
Yours sincerely,

**Vashu Bhagnani  
(Promoter)**

**Encl: As above**

**CC: Vashu Bhagnani Industries Limited  
Pooja House, 1st Floor, CTS No. 892-893,  
Opp. J. W. Marriott Hotel, Juhu,  
Mumbai – 400049**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Washu Bhagnani Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Washu Bhagnani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
i) Washu Bhagnani	17110590	48.88	26.75
ii) Other PAC:			
A) Puja Washu Bhagnani	17,67,633	5.05	2.76
B) Deepshikha Deshmukh	17,07,916	4.87	2.67
C) Jackky Bhagnani	49,97,580	14.27	7.81
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
i) Washu Bhagnani	1,37,50,000	NA	NA
ii) Other PAC:			
A) Puja Washu Bhagnani	16,50,000	NA	NA
B) Deepshikha Deshmukh	16,50,000	NA	NA
C) Jackky Bhagnani	50,00,000	NA	NA
e) Total (a+b+c+d)	4,76,33,719	73.09	40.00
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
i) Washu Bhagnani	25,00,000	6.66	3.91
ii) Other PAC:			
A) Puja Washu Bhagnani	Nil	NA	NA
B) Deepshikha Deshmukh	Nil	NA	NA
C) Jackky Bhagnani	Nil	NA	NA

b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	25,00,000	6.66	3.91

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,96,10,590	52.29	30.66
i) Vashu Bhagnani			
ii) Other PAC:			
A) Puja Vashu Bhagnani	17,67,633	4.71	2.76
B) Deepshikha Deshmukh	17,07,916	4.55	2.67
C) Jackky Bhagnani	49,97,580	13.32	7.81
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) <del>Warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Vashu Bhagnani	11250000	NA	NA
ii) Other PAC:			
A) Puja Vashu Bhagnani	16,50,000	NA	NA
B) Deepshikha Deshmukh	16,50,000	NA	NA
C) Jackky Bhagnani	50,00,000	NA	NA
e) Total (a+b+c+d)	4,76,33,719	74.88	30.66
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of equity Shares against conversion of Warrants		
Date of acquisition / <del>sale of shares / VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable	30 <sup>th</sup> April, 2024		

Equity share capital / total voting capital of the TC before the said acquisition / sale	350035000/- (35003500 Equity Shares of Rs. 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	375035000/- (37503500 Equity Shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition	639535000/- (63953500 Equity Shares of Rs. 10/- each) (After Conversion of full Warrants to Equity Shares)

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Vashu Bhagnani**  
**Signature of the acquirer**

**Place: Mumbai**  
**Date: 03.05.2024**