

# VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

**Date: 04<sup>th</sup> July, 2024**

To,  
The Manager (Listing)  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai – 400 001

**Scrip ID: POOJAENT**

**Scrip Code: 532011**

**ISIN: INE147C01017**

Sub: Clarification on News Item Appearing in “Media/Publication” Pursuant to Regulation 30 (11) of SEBI (LODR) Regulation, 2015

Dear Sir,

We wish to bring to your attention and provide a formal clarification regarding certain unfounded rumours circulating within the industry concerning the Company Vashu Bhagnani Industries Limited. These rumours suggest that there is significant artificial movement in share prices of the company. In this matter we wish to clarify from our side-

We hereby submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including issuance of Bonus Shares to Members at the ratio of 6:1, Expansion of Business Activity in construction line, Preferential Issue to promoters and non-promoters and other market conditions, etc. The management of the company is in no way connected with the movement in the price of the shares.

It is imperative to mention that since we (Promoters) took over this company in 2008 we have been extremely compliant with the exchange bylaws and maintained highest levels of corporate governance with all our external shareholders.

The Promoters have been carrying out the film production business since the takeover in the company and recently, added real estate business to the company's main object with a vision to expand the business activity by. Mr. Vashu Bhagnani and family have developed boutique marquee projects in Mumbai and developed a versatile construction business under the proprietorship concern. Promoter's wishes to utilise the same expertise and phenomenal experience for putting such a lucrative business in this company with the purpose to create a wealth for stakeholders.

CIN: L68100MH1986PLC040559

Regd. Off. : Flat No 1 Coelho House No 2 Juhu Vasant Baha CHS LTD Juhu Tara Road, Juhu, Near Sea Princes Hotel, Mumbai 400049

Email: [cs@poojaentertainment.in](mailto:cs@poojaentertainment.in) | Tel. No.: 022-2612 1613/14 | Fax: 2663 1275

Website: [poojaentertainmentandfilms.com](http://poojaentertainmentandfilms.com)

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As it is very evident from completely frivolous media reports and articles despite the clarifications and interviews given by the promoters to the media, We thought that it's very important for us to narrate these facts so that there is clarity on the company and its credibility and the flawless track record of the promoters, mainly Mr. Vashu Bhagnani, who has started his journey from the streets of Kolkata to become a successful film producer, real estate developer and a good human being who always wants to give back to the society and all the people including employees who have been part of his journey from inception.

Further, we would like to inform you that the Company has made all the necessary disclosures in a timely and accurate manner in conformity with the principles governing disclosures and obligations in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

The Company has not withheld any material information / event that in our opinion would have a bearing on the price/volume behaviour in our shares. The Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 from time to time.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

You are requested to take the same on the record.

Thanking You,

Yours Sincerely,

**For Vashu Bhagnani Industries Limited**  
**(Formerly known as Pooja Entertainment and Films Limited)**

**Shweta Ramesh Soni**  
**Company Secretary & Compliance Officer**  
**Membership No: A65292**

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