

# VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

**November 12, 2025**

**To,  
BSE Limited**

PhirozeJeejeebhoy Towers,  
Rotunda Bldg, Dalal Street,  
Fort, Mumbai- 400 001

**Scrip ID: POOJAENT**

**Scrip Code: 532011**

**ISIN: INE147C01017**

Dear Sir/ Madam,

**Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30, 2025**

Dear Sir/Madam,

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Preferential Issue of the Company during the quarter ended on September 30, 2025, as mentioned in the objects of the Preferential Issue of warrants (Equity Convertible Warrants) approved by the shareholders in the Extra-Ordinary General Meeting held on 14<sup>th</sup> March, 2024.

Please take the above information on record.

Yours faithfully,

**For Vashu Bhagnani Industries Limited  
(Formerly Known as Pooja Entertainment and Films Limited)**

**Shweta Ramesh Soni  
Company Secretary and Compliance Officer  
Membership No: A65292**

Encl: a/a

CIN: L68100MH1986PLC040559

Regd. Off. : Flat No 1 Coelho House No 2 Juhu Vasant Baha CHS LTD Juhu Tara Road, Juhu, Near Sea Princes Hotel, Mumbai 400049

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Website: <http://vashubhagnaniindustries.com/>

**Annexure - A****STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>Statement on deviation / variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	Vashu Bhagnani Industries Limited (Formerly Known as Pooja Entertainment and Films Limited)
<b>Mode of Fund Raising</b>	Preferential issue of 3,30,00,000 warrants (Equity Convertible Warrants) to Promoters and Promoter Group and Non-promoters approved by shareholders through resolution passed in the EOGM held on 14 <sup>th</sup> March, 2024 and SEBI Guidelines for Preferential Issue, amongst which 2,89,50,000 warrants (Equity Convertible Warrants) has been allotted to Promoter and Promoter Group and Non-Promoters on 05.04.2024 and 08.04.2024 on receipt of 25% of issue price. Company allotted 2,89,50,000 Equity Shares pursuant to conversion of Warrants so allotted on receiving remaining 75% of issue price.
<b>Date of Raising Funds</b>	Date of Allotment of Warrants (Equity convertible Warrants): 05 <sup>th</sup> April, 2024 & 08 <sup>th</sup> April, 2024  Date of Allotment of Equity Shares (Pursuant to conversion of Warrants): 30 <sup>th</sup> April, 2024, 06 <sup>th</sup> May, 2024, 13 <sup>th</sup> May, 2024, 14 <sup>th</sup> June, 2024, 21 <sup>st</sup> June, 2024 and 21 <sup>st</sup> August, 2025.
<b>Amount Raised</b>	Total 2,89,50,000 Warrants (Equity Convertible Warrants) has been allotted in the month of April 2024 and has received Rs. 21,71,25,000/-  Total 2,89,50,000 Equity Shares (Pursuant to conversion of Warrants) has been allotted amongst which 2,04,35,000 Equity Shares has been allotted during the June 2024 Quarter and has received Rs. 45,97,87,500/- and 85,15,000 Equity Shares has been allotted during the September 2025 Quarter and received Rs.19,15,87,500/-.
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September, 2025
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No
<b>Comments of the auditors, if any</b>	None

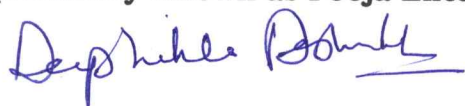
**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised (INR in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities, Investment in any company for creating group/associate companies, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/companies for further expansion and diversification of the Business model, Inter body corporate loans in the requirements of business, mode of working capital, and other general corporate purposes.	Not Applicable	Rs. 21,71,25,000 (25% towards warrants)	Not Applicable	Rs. 21,71,25,000 (Utilized till 30.09.2025)	Not Applicable	No
		Rs. 65,13,75,000 (75% towards Equity Shares)		Rs. 65,13,75,000 (Utilized till 30.09.2025)		

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**FOR VASHU BHAGNANI INDUSTRIES LIMITED**  
**(Formerly Known as Pooja Entertainment and Films Limited)**



**Deepshika Deshmukh**  
**Director**  
**DIN - 02146210**

**Date- 12<sup>th</sup> November, 2025**